

## Pitt County

Pitt County NC. In Pitt County, **the Fair Market Rent (FMR)** for a two-bedroom apartment is \$579 . In order to afford this level of rent and utilities, without paying more than 30% of income on housing, a household must earn NA monthly or \$23,160 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into a Housing Wage of \$11.13.

In Pitt County, a minimum wage worker earns an hourly wage of \$5.15. In order to afford the FMR for a two-bedroom apartment, a minimum wage earner must work 86 hours per week, 52 weeks per year. Or, a household must include 2.2 minimum wage earner(s) working 40 hours per week year-round in order to make the two bedroom FMR affordable.

In Pitt County, the estimated mean (average) wage for a renter is \$7.87 an hour. In order to afford the FMR for a two-bedroom apartment at this wage, a renter must work 57 hours per week, 52 weeks per year. Or, working 40 hours per week year-round, a household must include 1.4 worker(s) earning the mean renter wage in order to make the two-bedroom FMR affordable.

**Monthly Supplemental Security Income (SSI) payments for an individual are \$603 in Pitt County. If SSI represents an individual's sole source of income, \$181 in monthly rent is affordable, while the FMR for a one-bedroom is \$470.**

*A unit is considered affordable if it costs no more than 30% of the renter's income.*

For an explanation of these data, see [How to use the Numbers / Where the Numbers Come From](#).

If necessary, use the scroll bar at the bottom of the table to view additional jurisdictions.

	Pitt County
<b>Number of Households (2000)</b>	
Total	52,539
Renter	22,000
% Renter	42%
<b>2006 Area Median Income<sup>1</sup></b>	
Annual	\$49,600
Monthly	\$4,133
30% of AMI <sup>2</sup>	\$14,880
<b>Maximum Affordable<sup>3</sup> Monthly Housing Cost by % of Family AMI</b>	
30%	\$372
50%	\$620
80%	\$992
100%	\$1,240

**2007 Fair Market Rent (FMR)<sup>4</sup>**

Zero-Bedroom	\$453
One-Bedroom	\$470
Two-Bedroom	\$579
Three-Bedroom	\$802
Four-Bedroom	\$829

**% Change from 2000 Base Rent to 2007 FMR**

Zero-Bedroom	19%
One-Bedroom	20%
Two-Bedroom	20%
Three-Bedroom	19%
Four-Bedroom	20%

**Annual Income Needed to Afford FMR**

Zero-Bedroom	\$18,120
One-Bedroom	\$18,800
Two-Bedroom	\$23,160
Three-Bedroom	\$32,080
Four-Bedroom	\$33,160

**Percent of Family AMI Needed to Afford FMR**

Zero-Bedroom	37%
One-Bedroom	38%
Two-Bedroom	47%
Three-Bedroom	65%
Four-Bedroom	67%

**2006 Renter Household Income**

Estimated Median <sup>5</sup>	\$22,327
Percent Needed to Afford 2 BR FMR	104%
Rent Affordable at Median	\$558
% Renters Unable to Afford 2 BR FMR <sup>6</sup>	51%

**2005 Renter Wage**

Estimated Mean Renter Wage <sup>7</sup>	\$7.87
Rent Affordable at Mean Wage	\$409

**2006 Minimum Wage**

Minimum Wage	\$5.15
Rent Affordable at Minimum Wage	\$268

**2006 Supplemental Security Income**

Monthly SSI Payment	\$603
Rent Affordable at SSI	\$181

**Housing Wage**

Zero-Bedroom	\$8.71
One-Bedroom	\$9.04
Two-Bedroom	\$11.13
Three-Bedroom	\$15.42
Four-Bedroom	\$15.94

**Housing Wage as % of Minimum Wage**

Zero-Bedroom	169%
One-Bedroom	176%
Two-Bedroom	216%
Three-Bedroom	299%
Four-Bedroom	310%

**Housing Wage as % of Mean Renter Wage**

Zero-Bedroom	111%
One-Bedroom	115%
Two-Bedroom	142%
Three-Bedroom	196%
Four-Bedroom	203%

**Work Hours/Week at Minimum Wage Needed to Afford FMR**

Zero-Bedroom	68
One-Bedroom	70
Two-Bedroom	86
Three-Bedroom	120
Four-Bedroom	124

**Work Hours/Week at Mean Renter Wage Needed to Afford FMR**

Zero-Bedroom	44
One-Bedroom	46
Two-Bedroom	57
Three-Bedroom	78
Four-Bedroom	81

**Full-time Jobs at Minimum Wage Needed to Afford FMR**

Zero-Bedroom	1.7
One-Bedroom	1.8
Two-Bedroom	2.2
Three-Bedroom	3.0
Four-Bedroom	3.1

**Full-time Jobs at Mean Renter Wage Needed to Afford FMR**

Zero-Bedroom	1.1
One-Bedroom	1.1

Two-Bedroom	1.4
Three-Bedroom	2.0
Four-Bedroom	2.0
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CHART FOOTNOTES	
1.	HUD, 2006.
2.	Annual income of 30% of AMI or less is the federal standard for Extremely Low Income households. Does not include HUD-specific adjustments.
3.	"Affordable" rents represent the generally accepted standard of spending not more than 30% of income on housing costs.
4.	HUD, 2006; final as of October 1.
5.	Census 2000 median renter household income, adjusted to a 2006 value using HUD's income adjustment factor.
6.	Estimated by comparing the percent of renter median household income required to

	afford the two-bedroom FMR to the percent distribution of renter household income as a percent of the median within the state, as measured using 2005 American Community Survey Public Use Microdata Sample. States are the most local level for which these data are available.
7.	Estimated mean renter wage is based on BLS data and adjusted using the ratio of renter to total household income reported in Census 2000.
*	50th percentile FMR (See <a href="#">Appendix B</a> ).
†	BLS Quarterly Census of Employment and Wages Data Unavailable (See <a href="#">Appendix A</a> ).
	For a listing of towns within FMR areas in New England States, see <a href="#">Appendix C</a> .

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## Receive Data

To download an Excel file with the data for each state below, click its name.

- [North Carolina](#)

To download an Adobe Acrobat (.pdf) file with the data for each state below, click its name.

- [North Carolina](#)

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[Back to Out of Reach 2006 Table of Contents.](#)